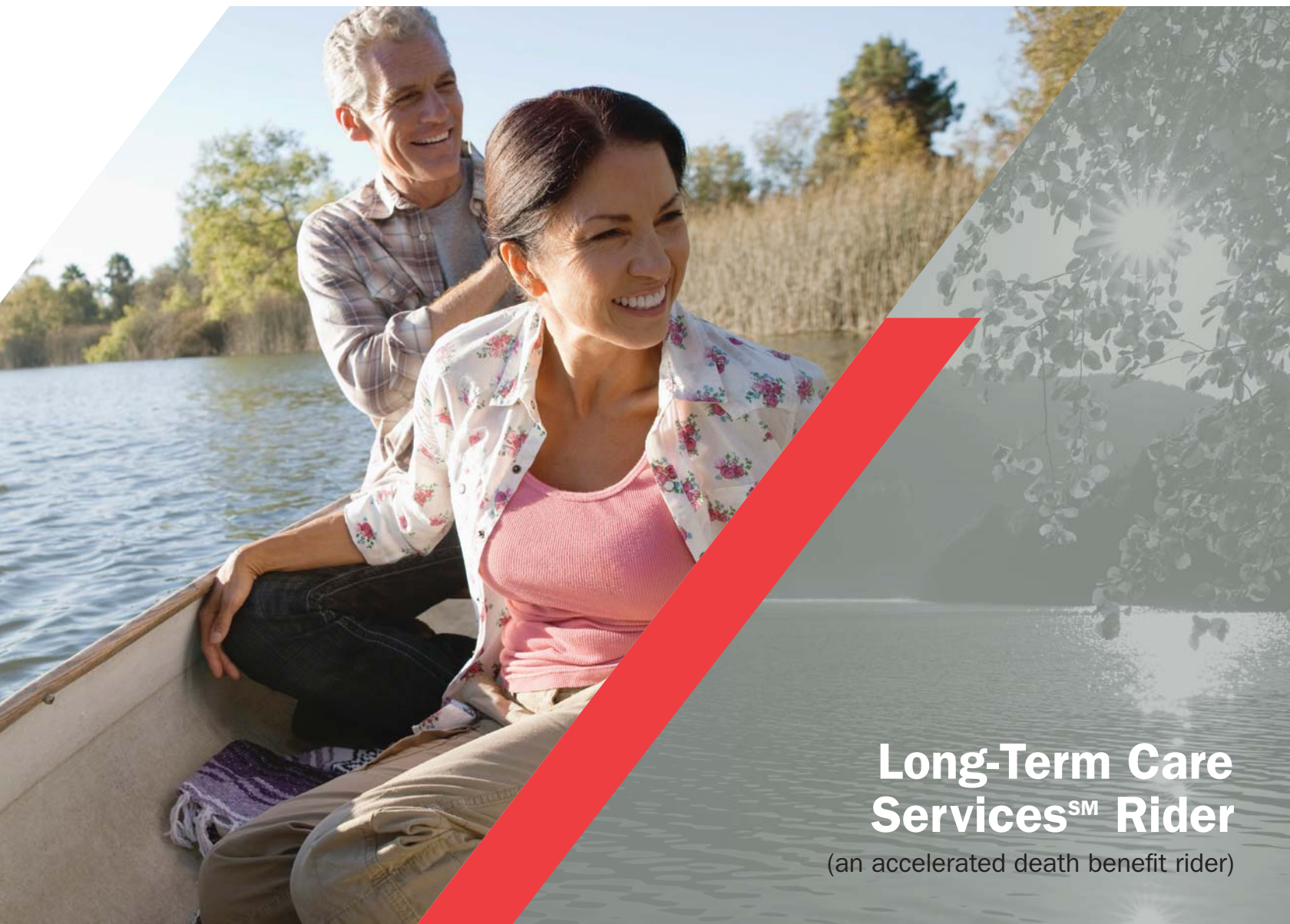


life insurance

- AXA Equitable Life Insurance Company  
 MONY Life Insurance Company of America

## one strategy can help address two needs



### Long-Term Care Services<sup>SM</sup> Rider

(an accelerated death benefit rider)

Life Insurance: · Is Not a Deposit of Any Bank · Is Not FDIC Insured  
· Is Not Insured by Any Federal Government Agency · Is Not Guaranteed  
by Any Bank or Savings Association · May Go Down in Value

GE-67827A (5/12)



## the real need for long-term care

Health care for the aging population continues to be a prominent concern among future retirees. In fact, as baby boomers head into retirement, our country will be confronted with the reality that by the year 2020, an estimated 12 million elderly Americans will require some form of long-term care.<sup>1</sup> While many will be cared for by family and friends, millions of others will rely on professional care either at home or in long-term care facilities. The question that you may be asking yourself is, “Am I financially prepared for the ongoing expenses associated with this care?”

The Long-Term Care Services<sup>SM</sup> Rider<sup>2</sup> is an accelerated death benefit rider available at issue for an additional cost with certain individual permanent life insurance products. This rider may advance all or a portion of a policy's death benefit to pay for qualified long-term care services if a physician certifies that you have become chronically ill and otherwise qualify under the rider. The Long-Term Care Services<sup>SM</sup> Rider provides you with a versatile benefit that can be used during your lifetime to pay for some of the expenses associated with long-term care, if needed.

Contact your Financial Professional today to discuss how the Long-Term Care Services<sup>SM</sup> Rider may help you meet your unique financial goals. Receipt of the accelerated benefits may be taxable; therefore, you should seek assistance from a tax advisor.

<sup>1</sup> National Clearinghouse for Long-Term Care Information, [www.longtermcare.gov](http://www.longtermcare.gov). Updated January 2012.

<sup>2</sup> In some states, we are required to refer to this rider as a “Long-Term Care Insurance Rider.”

## The High Cost of Care

Depending on where you live and the type of care that you require, long-term care expenses can exceed \$75,000 per year.<sup>3</sup> In some states, that cost of care can be much higher. At these rates, the choice to self-insure can be very challenging. Yet, many Americans still do not own Long-Term Care insurance (LTCi). A common misconception among people without LTCi is that government health programs such as Medicare and Medicaid will cover these costs.

While Medicare provides limited coverage for nursing home and home care services, it is designed to pay for the treatment of acute, short-term illness — not ongoing care associated with Activities of Daily Living,<sup>4</sup> such as eating, bathing, and dressing. Therefore, Medicare's coverage of nursing home and home care services is very limited.

Medicaid, a different program entirely, may cover ongoing costs associated with long-term care, but requires that recipients meet strict asset and income eligibility criteria and are restricted to Medicaid-approved services and facilities.

Long-term care benefits are generally triggered if a physician certifies that you need substantial assistance to perform at least two of the six Activities of Daily Living, which include: eating, bathing, dressing, toileting continence and transferring, or if you have a significant cognitive impairment.

<sup>3</sup> National Clearinghouse for Long-Term Care Information, [www.longtermcare.gov](http://www.longtermcare.gov). Updated January 2012.

<sup>4</sup> As defined in the Internal Revenue Code Section 7702B.



# the Long-Term Care Services<sup>SM</sup> Rider

There is another way to help protect yourself and your family should you have a need for life insurance and eventually require long-term care. Consider purchasing the Long-Term Care Services<sup>SM</sup> Rider in conjunction with a new permanent life insurance policy.

While life insurance ensures that loved ones will receive immediate funds in the event of your death, the Long-Term Care Services<sup>SM</sup> Rider allows you to accelerate some or all of the amount of a policy's death benefit called the Long-Term Care Specified Amount to help pay for qualified long-term care services. The Long-Term Care Services<sup>SM</sup> Rider is not a stand-alone LTCi policy, but it can provide funds for long-term care services should the need arise. Though the Long-Term Care Services<sup>SM</sup> Rider may not cover all costs associated with your care, it may certainly help defray the financial burden. Therefore, other than your life insurance policy, assets you have earmarked for retirement and bequests may be protected and can be used as you intended, rather than possibly being depleted to provide for your care.

The maximum amount of benefits you can receive under the rider is the Long-Term Care Maximum Total Benefit, which is equal to the policy's initial Face Amount times the Acceleration Percentage selected by you, the policyowner, at issue. To understand how the Acceleration Percentage differs between Death Benefit Options A and B, please see the example in the call-out box. Since the benefit provided under the rider is an acceleration of a policy's death benefit, certain policy transactions, such as a reduction in the policy's Face Amount, can reduce the Long-Term Care Maximum Total Benefit. To be eligible for benefits under this rider, you must be chronically ill and receiving qualified long-term care services in accordance with a Plan of Care. The Elimination Period must be satisfied and we must receive notice of claim and satisfactory proof of loss. Services must be rendered by a facility or agency as defined in the rider. Pre-existing condition exclusions also apply. Please request the Outline of Coverage and Policy Rider Form for more information. Some restrictions may apply. **See "Limitations and Exclusions" on the back cover of this brochure.**

Death Benefit Option	Acceleration Percentage
A <sup>5</sup>	20-100%
B <sup>6</sup>	100%

## how it works

- Jack has a permanent life insurance policy with an initial Face Amount of \$1 million and elects Death Benefit Option A<sup>5</sup> with an Acceleration Percentage of 50%. Therefore, his Long-Term Care Specified Amount at issue is \$500,000.
- Stacy has a permanent life insurance policy with an initial Face Amount of \$1 million and elects Death Benefit Option B.<sup>6</sup> For any policy with Death Benefit Option B, the Acceleration Percentage is always 100%. Therefore, her Long-Term Care Specified Amount at issue is \$1,000,000.

<sup>5</sup> For Death Benefit Option A policies, the Maximum Total Benefit is equal to current Long-Term Care Specified Amount. The policyowner may select an Acceleration Percentage between 20% and 100%. Once selected, the Acceleration Percentage may not be changed.

<sup>6</sup> For Death Benefit Option B policies, the Acceleration Percentage must be 100% and the Maximum Total Benefit is equal to current Long-Term Care Specified Amount plus the Policy Account Value.

## Choosing Your Coverage

When you apply for the permanent life insurance policy and elect the Long-Term Care Services<sup>SM</sup> Rider, you will designate the Face Amount of life insurance needed, and the Acceleration Percentage to determine the Long-Term Care Specified Amount along with Monthly Benefit Percentage, which determines the maximum monthly benefit amount available under the rider. See the chart for detail regarding the Monthly Benefit Percentage. If you begin collecting long-term care benefits, the amount of each payment will be treated as a lien against, and therefore, will reduce the policy death benefit, account value and cash value.

There is an optional non-forfeiture benefit available with the Long-Term Care Services<sup>SM</sup> Rider for an additional cost. While the non-forfeiture benefit may provide an additional benefit in some cases, the charge for the Long-Term Care Services<sup>SM</sup> Rider including the non-forfeiture benefit will be higher than the charge for the rider without the non-forfeiture benefit. As with the decision to purchase any type of insurance product, check with your financial professional to see if a permanent life insurance policy with the Long-Term Care Services<sup>SM</sup> Rider may be able to work for you.



Minimum and Maximum Issue Ages for the Monthly Benefit Percentages:		Maximum Face Amount at Issue <sup>7</sup> :
1%	Issue ages 20-75	\$5,000,000
2%	Issue ages 20-75	\$2,500,000
3%	Issue ages 20-70	\$1,666,666

<sup>7</sup> The Maximum Face Amount at Issue referenced in this chart assumes a policy includes the Long-Term Care Services<sup>SM</sup> Rider with an Acceleration Percentage of 100%.

## If You Don't Use It, You **Don't** Lose It

If you decide to add the Long-Term Care Services<sup>SM</sup> Rider to your permanent life insurance policy at issue and don't receive payments under the rider, the policy's entire death benefit will pass to your beneficiaries when you die. In other words, if you do not use your long-term care protection, although you have paid the rider charge for the option to accelerate the death benefit, you haven't spent decades paying premiums for a policy that never pays any benefit at all. Additionally, if you begin collecting monthly benefits under the Long-Term Care Services<sup>SM</sup> Rider, but do not receive the full death benefit of your policy, the remaining death benefit will be paid to your beneficiaries at your death.

The HIPAA limit for 2012 is \$310 per day. This daily benefit limit is adjusted annually for inflation. For purposes of calculating the Maximum Monthly Benefit payment, we also apply a 200% of the HIPAA limit (100% in New York) and assume a 30-day month. For 2012, this produces a benefit payment limit of \$18,600 per month. There is an overall Maximum Monthly Benefit of \$50,000.

### **Long-Term Care Services<sup>SM</sup> Rider**

A life insurance policy with the Long-Term Care Services<sup>SM</sup> Rider provides a single strategy to meet your financial protection and death benefit needs.

- If needed, you can accelerate all or part of your policy's death benefit, which can be used to help pay for qualified long-term care expenses.
- Any part of the death benefit not accelerated as benefits provided under the Long-Term Care Services Rider<sup>SM</sup> will be paid to beneficiaries at the Insured's death.

## Protect What's Important

If you were asked what's important to you, most likely you would name loved ones. That's why you intend to protect them by owning life insurance. Consider *their* response if asked the same question: they would most likely name you.

Life insurance will help provide for the people who matter the most to you when you're gone. But think about what could happen if you are still living, yet unable to independently care for yourself — the emotional impact would be great, but the same might be said for the financial impact. Help secure your family's financial future and yours with a combination of life insurance and the Long-Term Care Services<sup>SM</sup> Rider. Help protect what's important: the quality of their lives and yours.

**LIMITATIONS AND EXCLUSIONS:**

**(a) Preexisting conditions.** This rider does not cover conditions for which the insured person received medical advice or treatment from a provider of health care services (or a condition for which treatment was recommended to the insured person by a health care provider) within six months preceding the effective date of this rider. No benefits will be provided under the rider during the first six months for long-term care services received by the Insured due to a preexisting condition. Days of Service received by, or recommended to, the Insured for a preexisting condition during the first six months that the rider is in force will not be counted toward the satisfaction of the Elimination Period.

**(b) Exclusions, Exceptions and Limitations.** This rider does not cover services provided by a facility or an agency that does not meet the rider definition of such facility or agency. The rider does not cover care or treatment:

- From a facility that primarily treats drug addicts or alcoholics;
- From a facility that primarily provides domiciliary, residency or retirement care;
- From a facility owned or operated by a member of your or the insured person's Immediate Family;
- Provided by a member of the insured person's Immediate Family;
- From anyone who is under suspension from Medicare or Medicaid;
- If benefits are sought only because a third party requires that this rider be exercised (as, for example, to obtain or maintain a government assistance benefit);
- For an attempted suicide or intentionally self-inflicted injuries;
- As a result of alcoholism or drug abuse (unless drug abuse was a result of the administration of drugs as part of treatment by a Physician);
- Due to war (declared or undeclared) or any act of war, or service in any of the armed forces or auxiliary units;
- Due to committing or attempting to commit or participating in a felony, riot or insurrection;
- For a mental, psychoneurotic or personality disorder without evidence of organic disease (Alzheimer's Disease and senile dementia are not excluded from coverage);
- Received outside the United States unless the initial and any annual renewal certifications are completed by a U.S. Licensed Health Care Physician. For purpose of this exclusion, United States shall mean the 50 states, District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

**This rider may not cover all the expenses associated with the Insured's long-term care needs.**

**The purpose of this method of marketing is solicitation of insurance and contact may be made by an insurance agent, producer, insurance company or insurance agency.**

*Actual terms and conditions of the Long-Term Care Services<sup>SM</sup> Rider are contained in Rider Form #R12-10 and state variations. This rider has exclusions and limitations under which the rider may be continued in force or discontinued. It may not be available in all jurisdictions or may vary in your jurisdiction. For more information, costs and complete details of coverage, contact your life and health insurance licensed financial professional or the company.*

**The rider is not considered long-term care insurance in some states.**

**The product brochure for the applicable life insurance policy must accompany this Long-Term Care Services<sup>SM</sup> Rider brochure and the Long-Term Care Services<sup>SM</sup> Rider Planning Perspectives. In the case of a variable life insurance policy, this material must be preceded or accompanied by the applicable current variable life insurance prospectus and applicable prospectus supplements, which contain more complete information about the policy, including risks, charges, expenses and investment objectives. You should review the prospectus and consider the information carefully before purchasing a policy.**

Life insurance products are issued by AXA Equitable Life Insurance Company (AXA Equitable), New York, NY, or affiliate MONY Life Insurance Company of America (MONY America), an Arizona Stock Corporation, main administrative offices in New York, NY. MONY America is not licensed to do business in New York. Life insurance products are co-distributed by AXA Advisors, LLC and AXA Distributors, LLC. All companies are affiliated and directly or indirectly owned by AXA Equitable Financial Services, LLC, and do not provide tax or legal advice. You should consult with your tax and legal advisors regarding your particular circumstances.

For complete details regarding rider costs of coverage, call your Financial Professional.

The issuing life insurance company has sole financial responsibility for its own obligations.

**The rider is intended to be federally tax-qualified.**

Long-Term Care Services<sup>SM</sup> is a service mark of AXA Equitable Life Insurance Company.

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